AA LLC **Associated Administrators, LLC**

April 2, 2012

The Warehouse Employees Union Local No. 730 Pension Trust Fund
911 Ridgebrook Rd.
Sparks, MD 21152

Dear Board of Trustees:

Associated Administrators, LLC does not expect to receive indirect compensation or compensation among related parties for services it provides to the Fund.

Sincerely,

Laura Walsh

Laura L. Walsh
CEO
Associated Administrators, LLC

911 Ridgebrook Road, Sparks, MD 21152-9451 (410) 683-6500
4301 Garden City Drive, Suite 201, Landover, MD 20785-2210 (301) 459-3020

The Warehouse Employees Union Local No. 730
Pension Trust Fund

911 RIDGEBROOK ROAD
SPARKS, MARYLAND 21152-9451
TELEPHONE: (800) 730-2241
www.associated-admin.com

4301 GARDEN CITY DRIVE, SUITE 201
LANDOVER, MARYLAND 20785-2210
TELEPHONE: (301) 459-3020
(800) 730-2241
www.associated-admin.com

March 30, 2012

Ms. Laura Walsh
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152

Dear Provider:

As you may know, recent regulations issued by the Department of Labor under Section 408(b)(2) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), require service providers of multiemployer plans to disclose certain information regarding fees, compensation and potential conflicts of interest. In order to enable the Warehouse Employees Union Local No. 730 Pension Trust Fund ("the Fund") to comply with these regulations, published at 29 C.F.R. § 2550.408b-2 and updated by 75 Fed. Reg. 41600 (July 16, 2010), the Board of Trustees requests that you supply the requested information within 90 days of your receipt of this letter.

Please disclose whether the organization or entity to which this letter is addressed, or an affiliate or subsidiary, expects to receive $1,000 or more in indirect compensation or compensation paid among related parties in connection with your accounting, auditing, actuarial, appraisal, banking, consulting, custodial, insurance, investment advisory, legal recordkeeping, securities or other investment brokerage, third party administration or valuation services provided to the Fund. "Indirect compensation" is defined at 29 C.F.R. § 2550.408b-2(c)(1)(viii)(B)(2) as "compensation received from any source other than the covered plan, the plan sponsor, the covered service provider, an affiliate, or a subcontractor." "Compensation paid among related parties" is defined at 29 C.F.R. § 2550.408b-2(c)(1)(iv)(C)(3) as compensation paid among the covered service provider, an affiliate, or a subcontractor if it is set on a transaction basis or charged directly against the plan's investment and reflected in the net value of the investment.

If you, an affiliate or subsidiary expect to receive $1,000 or more in indirect compensation or compensation paid among related parties as described above, please disclose the following information. If you expect such compensation, you are the Covered Service Provider referred to below.

- A description of the services to be provided to the Fund pursuant to the contract or arrangement with the Fund;
- A statement as to whether the Covered Service Provider, or its affiliate or subcontractor, will provide services as an ERISA fiduciary (either directly to the Fund or to a Plan Asset Entity), or as a fiduciary under the Investment Advisers Act of 1940, any state laws, or both;

- For purposes of this disclosure requirement, compensation means anything of monetary value but does not include non-monetary compensation valued at $250 or less, in the aggregate, during the term of the services arrangement;
    - A description of all direct compensation – defined as compensation received directly from the Fund – either in the aggregate or by service, which the Covered Service Provider, an affiliate or a subcontractor reasonably expects to receive in connection with the covered services;
    - A description of all indirect compensation – defined as compensation received from any source other than the Fund, the plan sponsor, the Covered Service Provider, an affiliate or a subcontractor – that the Covered Service Provider, an affiliate or a subcontractor reasonably expects to receive in connection with the services described in the questions listed above, including identification of the services for which the indirect compensation will be received and identification of the payer of the indirect compensation;
- Separate description of compensation paid among related parties if the compensation:
    - Is set on a transaction basis (such as commissions, soft dollars, finder's fees or other similar compensation based on business placed); or
    - Is charged directly against the Fund's investment and reflected in the net value of the investment.

  Such disclosure must identify the services for which the compensation is paid, each payer and recipient of such compensation and the status of each such payer and recipient as an affiliate or a subcontractor;
- A description of compensation for termination of the contract or arrangement with the Fund, such as, but not limited to, a description of any expected termination fees and whether any prepaid fees will be refunded;
- If recordkeeping services will be provided to the Fund:
    - A description of all direct and indirect compensation that the Covered Service Provider, an affiliate or a subcontractor reasonably expects to receive in connection with such recordkeeping services; and
    - If the Covered Service Provider reasonably expects recordkeeping services to be provided, in whole or in part, without explicit compensation for such recordkeeping services, a reasonable and good faith estimate of the cost to the Covered Plan of such services;
- A description of the manner in which compensation will be received, such as, but not limited to, whether the Fund will be billed or the compensation will be deducted directly from the Fund's account(s) or investments;
- In the case of a fiduciary to an investment contract, product or entity that holds Fund assets and in which the Fund has a direct equity investment:
    - Any compensation that will be charged directly against the amount invested in connection with the acquisition, sale, transfer of or withdrawal from the investment contract, product or entity (e.g., sales loads, sales charges, deferred sales charges, redemption fees, surrender charges, exchange fees, account fees and purchase fees);
    - The annual operating expenses (e.g., expense ratio) if the return is not fixed; and
    - Any ongoing expenses in addition to annual operating expenses (e.g., wrap fees, mortality and expense fees).

If any of the information disclosed as requested above changes, please update your disclosures to the Fund within 60 days of the date on which your organization becomes aware of the change.

Sincerely,

Board of Trustees